

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION

AGENDA

TUESDAY, JULY 10 12, 2012

(Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)

COMMISSIONERS CHAMBERS

515 CENTER AVENUE - 4TH FLOOR

BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	MINUTES
1 - 2.	1.	JUNE 12, 2012 REGULAR MEETING
	IV.	PUBLIC INPUT
3 - 4	A.	PORTFOLIO VALUE 1/1/12 - 7/02/12
	V.	ANNOUNCEMENTS
	A.	NEXT REGULAR MEETING - TUESDAY, AUGUST 14, 2012 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING @ APPROXIMATELY 2:30 P.M. COMMISSIONERS CHAMBERS, 515 CENTER AVENUE - 4TH FLOOR, BAY CITY, MI 48708
	VI.	UNFINISHED BUSINESS
	VII.	NEW BUSINESS
	VIII.	MISCELLANEOUS BUSINESS
	IX.	ADJOURNMENT

MINUTES BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION

June 12, 2012

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The meeting, held in the Bay County Commission Chambers, 4th Floor, Bay County Building, 515 Center Avenue, Bay City, Michigan, was called to order by Chairman, Steve Gray at 3:03 P.M. Roll call was taken. All trustees are present.

1. Moved and supported and carried to approve the minutes, as printed, from May 8, 2012.

Mr. Gray called for public input. Seeing no one from the public present, he moved onto petitions and communications.

2. Moved, supported and carried to receive Portfolio Value from January 1, 2012 to June 5, 2012. The value today is \$28.7 million.

ANNOUNCEMENTS:

- A. Next regularly scheduled meeting will be Tuesday, July 10, 2012 immediately following the Retirement Board of Trustees Meeting at approximately 2:30 p.m. in COMMISSIONER'S CHAMBERS, 515 CENTER AVENUE, 4TH FLOOR, BAY CITY, MI 48708.

UNFINISHED BUSINESS: None

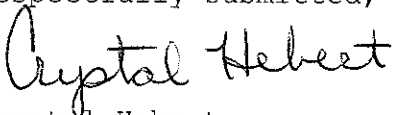
NEW BUSINESS: None

MISCELLANEOUS BUSINESS: None

ADJOURNMENT:

3. Moved, supported and carried to adjourn the meeting at 3:06 p.m.

Respectfully submitted,



Crystal Hebert
Finance Officer/Secretary

MEETING OF THE **V.E.B.A.** BOARD OF TRUSTEES COMMITTEE

June 12, 2012

IN THE BOARD OF COMMISSIONER'S CHAMBERS, LOCATED AT 515 CENTER AVENUE, 4TH FLOOR,
BAY CITY, MI 48708

MEETING CALLED TO ORDER BY: CHAIR STEVE GRAY AT 3:02 P.M.

OTHER PRESENT: RICK POTTER, JEFF BLACK, DANEAN WRIGHT, CRYSTAL HEBERT

TRUSTEE	1	2	3	4	5	6	7	8	9	10
BRZEZINSKI	Y	Y	Y							
CARPENTER	M	Y	Y							
COONAN	Y	M	M							
DEATON	Y	Y	Y							
GRAY	Y	Y	Y							
PELTIER	Y	Y	Y							
PETT	Y	S	S							
RYDER	S	Y	Y							
STARKWEATHER	Y	Y	Y							

TRUSTEE	11	12	13	14	15	16	17	18	19	20
BRZEZINSKI										
CARPENTER										
COONAN										
DEATON										
GRAY										
PELTIER										
PETT										
RYDER										
STARKWEATHER										

CODE: M - MOVED; S - SUPPORTED; Y-YEA; N-NAY; A-ABSENT; E-EXCUSED

VEBA PORTFOLIO VALUE

	<u>DODGE & COX</u>	<u>CASH</u>	<u>ATALANTA SOSNOFF</u>	<u>LORD ABBETT</u>	<u>CS MCKEE</u>	<u>TOTAL</u>
2011						
JAN	15,922,942.49	300,739.41	11,793,776.01	0.00	0.00	28,017,457.91
FEB	16,667,670.02	581,913.36	11,986,233.04	0.00	0.00	29,235,816.42
MARCH	17,123,304.53	121,095.35	12,011,362.73	0.00	0.00	29,255,762.61
APRIL	17,675,739.11	98,063.83	12,154,202.79	0.00	0.00	29,928,005.73
MAY	17,726,476.07	212,246.98	12,036,752.17	0.00	0.00	29,975,475.22
JUNE	17,547,728.26	1,485.83	11,875,396.11	0.00	0.00	29,424,610.20
JULY	17,060,888.70	70,134.43	11,801,134.06	0.00	0.00	28,932,157.19
AUG	16,187,340.87	43,385.81	11,169,054.28	0.00	0.00	27,399,780.96
SEPT	15,063,812.72	61,454.03	10,496,973.57	0.00	0.00	25,622,240.32
OCT	16,399,592.83	89,000.37	11,196,449.88	0.00	0.00	27,685,043.08
NOV	16,237,039.28	40,026.86	11,097,347.05	0.00	0.00	27,374,413.19
DEC	16,409,981.39	65,446.74	11,130,235.36	0.00	0.00	27,605,663.49

	<u>DODGE & COX</u>	<u>CASH</u>	<u>ATALANTA SOSNOFF</u>	<u>LORD ABBETT</u>	<u>CS MCKEE</u>	<u>TOTAL</u>
2012						
JAN	4,744,381.74	23,341.91	4,774,929.28	5,782,203.49	13,556,991.23	28,881,847.65
FEB	4,957,686.81	141,703.43	5,003,798.19	5,958,731.82	13,575,896.75	29,637,817.00
MARCH	5,085,201.22	156,067.52	5,169,110.21	6,012,771.11	13,509,994.85	29,933,144.91
APRIL	5,991,155.39	186,068.57	5,127,801.08	5,023,538.22	13,645,204.77	29,973,768.03
MAY	4,670,417.74	207,434.25	4,752,087.80	5,468,775.64	13,750,484.96	28,849,200.39
JUNE	4,944,848.31	218,278.51	4,926,255.06	5,620,085.64	13,816,486.70	29,525,954.22
JULY				0.00		
AUG				0.00		
SEPT				0.00		
OCT				0.00		
NOV				0.00		
DEC				0.00		

Favorites

02 JUL 12

Account number BCVEBA
BAY COUNTY VESA CONSOLIDATED

◆ Mgr Mix VEBA

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Account Name/ Account Number	Cash/ % of account	Short Term/ % of account	Equity/ % of account	Fixed/ % of account	R.E. and Other/ % of account	Pendings/ % of account	Total market value/ % of consolidation
BAYCO-VEBA CASH 2611831	0.00 0.00%	218,278.51 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	218,278.51 0.74%
BAYCO - VESA DODGE & COX BAL 2613001	0.00 0.00%	0.07 0.00%	4,944,848.24 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	4,944,848.31 16.75%
BAYCO-VEBA CS MCKEE 2643882	0.00 0.00%	235,069.93 1.70%	0.00 0.00%	13,787,896.28 99.79%	0.00 0.00%	-206,469.51 -1.49%	13,816,486.70 46.79%
BAYCO VESA LORD ABBOTT FD 2643890	0.00 0.00%	0.00 0.00%	5,620,085.64 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	5,620,085.64 19.03%
BAYCO - VESA ATALANTA SOSNOFF 2646670	0.00 0.00%	286,771.30 6.02%	4,553,762.70 92.44%	0.00 0.00%	0.00 0.00%	75,721.06 1.54%	4,926,255.06 16.88%
Total for consolidation	0.00	750,109.81	15,118,696.58	13,787,896.28	0.00	-130,748.45	29,525,954.22
% for consolidation	0.00%	2.54%	51.20%	46.70%	0.00%	-0.44%	100.00%

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